



The **Turn the Key** program will help up to 1,000 Philadelphia families buy new affordable homes.

Key Points:

- Most of the newly constructed homes will be 3 bedrooms not to exceed a sales price of \$280K
- City funds will be used to create more affordability based on income qualifications
- 20-year forgivable note placed on property
- Resale is restricted to other qualified income homebuyers

Who is eligible?

- You must be a first-time buyer. A person who has never owned a home or a person who has not owned a home for three years prior to applying to the program*
- Preference will be given to income qualified City of Philadelphia employees, and then to income eligible households.
- You must complete one-on-one homeownership counseling through a City-funded housing counseling agency before signing an Agreement of Sale.
- Income eligibility at 100% AMI.

Our development partners are building energy efficient homes on publicly owned land across Philadelphia. To see where homes are being built, use your smart phone to click on the QR code to access the list:



Income Guidelines

Household Size	Maximum Annual Household Income
1	\$80,100
2	\$91,550
3	\$103,000
4	\$114,400
5	\$123,600
6	\$141,900
7	\$151,050
8	\$160,200

For households larger than eight, add approximately \$9,150 for each member (Income guidelines subject to change). This program and grant is restricted to households at or below 100% of AMI.

Interested? Visit phdcphila.org, click RESIDENTS, then Homebuyers and Renters and you will see the Turn the Key program. On that page you can fill out an interest form. You will receive an email confirmation when completed. This form does NOT guarantee housing or act as a waiting list. Respondents will be notified when houses on selected blocks are available. For questions, email turnthekey@phdc.phila.gov



*As per HUD guidelines